

Transition management checklist

A well-developed transition plan can generate more value for your business and enable the exit you envision. From tax planning to employee share options to performance improvements, a transition strategy will help you capitalize on what you've built up.

This checklist is designed to guide you through these crucial elements, ensuring a seamless transition that aligns with the unique dynamics of your family and business.

Have you considered the following questions?



Have you decided whether you will transition your business to family, employees, third party or other?



Do you have a management and ownership succession plan in place?



Do you and your family have an updated financial roadmap?



Will you have enough money for the next stage of your life?



Do you know how much your business is worth?



Have you had a formal valuation report in the last three years?



Do you and your family have up-to-date wills and a clear estate plan?



Do you have a business continuity plan?



Would your business be stable or protected in the event of an unplanned exit?

If you've answered no to any of these questions, speak to Shane King to develop a succession strategy that will help you capitalize on what you've built.

